



Our News Your Views

THE FINANCIAL SENTINEL: MORNING EDITION

Date: Saturday, February 28, 2026

Edition: Dr. Aditya Vijay Kashyap's Desk

Executive Summary

The Indian economy stands at a pivotal junction this morning. The official shift to the 2022-23 GDP Base Year has recalibrated our growth trajectory, upgrading the FY26 outlook to a robust 7.6%. However, this "Data Bloom" contrasts sharply with the "Market Gloom" witnessed on Friday, where the Sensex tumbled over 900 points following global AI valuation jitters and fresh FPI outflows. As we navigate this weekend, the focus remains on the structural resilience of the manufacturing sector and the finalized "Mediation Procedures" in the India-EU FTA.

Top 25 Financial Headlines (India-Aligned)

- * GDP REBASE: MoSPI officially shifts GDP base year to 2022-23; FY26 growth projection raised to 7.6% from 7.4%.
- * MARKET CRASH: Sensex tanks 961 points (1.17%) to close at 81,100; Nifty slides below the crucial 25,200 mark.
- * FISCAL DATA: Centre's fiscal deficit reaches 63% of the full-year target as of January 2026, totaling ₹9.81 lakh crore.
- * TRADE DIPLOMACY: India and European Union finalize "Model Mediation Procedures" to resolve trade disputes under the upcoming FTA.
- * CURRENCY WATCH: Indian Rupee settles at 90.99 against the USD, down 8 paise amid persistent equity outflows.
- * BANKING BOOM: Bank of Baroda to raise ₹10,000 crore via Green Infrastructure Bonds on March 4th.
- * ENERGY SECURITY: Coal India ramps up supplies to 115 MT to prevent summer power outages; targets 15% surge in demand.
- * IT SECTOR ALARM: Nifty IT index hits 3-month low as US-based AI giants signal reduced dependency on offshore legacy services.
- * AUTO TRENDS: Maruti Suzuki expects its premium "Nexa Studios" to contribute 30% of total sales by FY31.
- * REGULATORY REFORM: RBI hints at a new "Transition Path" for large NBFCs to convert into Universal Banks.
- * GIFT NIFTY: GIFT Nifty rebounds 85 points in early Saturday trading, reacting positively to the revised GDP growth print.
- * TELECOM LEGAL: Industry bodies label Govt's "SIM-binding" directive for messaging apps as ultra vires.

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- * FINTECH EASE: RBI grants a compliance breather for small-merchant UPI transactions, simplifying KYC norms.
- * AVIATION SAFETY: DGCA cracks down on non-scheduled operators following a spurt in small aircraft accidents.
- * MANUFACTURING PUSH: New GDP series reveals manufacturing sector expansion at 7.8% in Q3, beating analyst estimates.
- * GLOBAL TRADE: Commerce Minister Piyush Goyal confirms "Rebalancing Clauses" are now part of the India-US trade framework.
- * BULLION SURGE: Gold futures increase on spot demand; prices hit a record ₹1.61 Lakh per 10g on MCX.
- * ADANI GROUP: Norway's Sovereign Wealth Fund reportedly trims exposure to Adani stocks citing ESG reassessments.
- * POWER INFRA: Cabinet raises POWERGRID's equity cap to accelerate ₹50,000 crore worth of green energy transmission projects.
- * RETAIL SHIFT: Vishal Mega Mart promoters offload stake in a ₹2,500 crore block deal; stock drops 8%.
- * FINANCIAL FRAUD: RBI report highlights a 30% jump in banking fraud amounts during the Apr-Sept 2025 period.
- * SMARTPHONE MARKET: Analysts project the biggest-ever decline in smartphone shipments for 2026 due to memory price surges.
- * M&A ACTIVITY: Zenex Animal Health acquires a majority stake in Netherlands-based VievePharm to boost R&D.
- * PHARMA WATCH: US FDA issues 4 observations to Aurobindo Pharma's formulation unit in Telangana.
- * DIVIDEND ALERT: NTPC pays an interim dividend of ₹2,666 crore to the Government of India for the current fiscal.

From the Desk of Dr. Aditya Vijay Kashyap

"The market's visceral reaction to the AI-led sell-off in the West is a temporary disconnect from India's internal economic reality. The rebasing of our GDP to 2022-23 is not merely a statistical exercise; it is a recognition of a formalized, digital-first India. By integrating GST and e-Vahan data, we are finally seeing the true strength of our manufacturing core. While the Rupee at 91 levels provides a headwind for imports, it offers a strategic entry point for long-term export competitiveness. My view remains: ignore the 'noise' of the 900-point drop and focus on the 'signal' of the 7.6% growth trajectory. We are witnessing the birth of a more transparent, data-driven Indian economy."

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