

Our News Your Views

Daily Business Newsletter

Date: Sunday, 19 October 2025

Top 25 Business & Financial Headlines

1. Dubai's Emirates NBD to buy 60% stake in India's RBL Bank for US \$3 billion — the largest cross-border deal in India's financial sector.
2. IndusInd Bank reports a net loss in Q1 after leadership change and surge in provisions.
3. India's financial-sector cross-border deals reach USD 8 billion in 2025 YTD, up 127% YoY.
4. IMF upgrades India's FY 2025/26 growth forecast to 6.6% despite U.S. tariff headwinds.
5. India set for a blockbuster IPO month with ~\$5 billion expected in listings during October 2025.
6. Transactions via the Unified Payments Interface (UPI) account for ~85% of India's digital payments — a milestone for digital public platforms.
7. Tata Group grapples with cyber-attacks, governance tensions and boardroom splits following multiple operational issues.
8. Festive demand for autos and electronics surges on Dhanteras 2025, even as gold-volume purchases dip amid high prices.
9. In October, foreign institutional investors (FIIs) record net inflows of ₹3,000 crore in seven days — signaling improving sentiment.
10. India-US trade talks progress amid tariff challenges; India aims to protect farmers, fishermen and MSMEs.
11. India's specialty chemical firms with zero debt and >52 % ROCE stand out amid the "China +1" manufacturing shift.
12. Strong credit growth from public sector banks continues to drive India's economic momentum in FY 26.

Dr. Aditya Vijay Kashyap

Founder & Principal Partner

+91-70116 39525

aditya@scorpioncapital.in

groupceo@tradeconnect.in

Corporate Office:- New Delhi

Bengaluru | Guwahati | Hyderabad | Kolkata | Lucknow | Mumbai | Australia | Dubai | Indonesia | KSA | Mauritius | Singapore | UK | USA

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13. India's central bank proposes easing external commercial borrowing (ECB) rules to boost corporate funding.
14. Brokerage Jefferies identifies Indian banks & NBFCs with up to 33 % upside in 2025 on improved liquidity and funding.
15. Gold prices could reach US \$4,500 / oz, driven by Asian demand, geopolitics & central-bank buying.
16. India strengthens its position as a global digital-finance leader with expanding public infrastructure.
17. Capital-market liquidity, IPO momentum & domestic investor flows enhance market resilience.
18. Structural export headwinds and trade-policy uncertainty persist even as domestic demand stays strong.
19. Governance, cyber-resilience & balance-sheet strength increasingly dictate corporate differentiation.
20. Manufacturing localisation, AI-data-centre investment and "China +1" strategies are reshaping India's global value-chain role.
21. Consumption pattern shifts: fewer gold volumes but higher value, substitution toward silver, strong auto/electronics demand.
22. Infrastructure & capex cycle remain critical to converting India's growth story into corporate earnings.
23. Business & finance sectors transition from cyclical momentum to structural regime shifts — winners will anticipate, not chase.
24. Quality dividend-payers, transparent governance & low-leverage balance sheets are becoming market anchors.
25. Macros remain supportive but risks — valuation froth, trade disruptions, global capital-flow shifts — require disciplined risk-management.

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From the Desk of Dr. Aditya Vijay Kashyap

Today's news flow reflects a landscape defined by structural inflection and tactical dislocation. The key strategic insights are:

Structural Rebalancing Underway:

The surge in cross-border deals, UPI's 85 % share of digital payments, the IPO boom and "China +1" manufacturing shift all indicate a structural regime change. Reserves, capital flows, digital platforms and supply chains are being re-architected.

Execution Quality Is the Differentiator:

Macro foundations are favourable — growth upgraded, consumption resilient, liquidity ample — but real progress depends on execution: turning growth into productivity, ensuring governance, delivering on capex and exports.

Governance, Balance-Sheet Discipline & Resilience Matter:

The Tata Group's recent challenges, leadership transitions in banks and rising cyber-resilience concerns prove that governance is central, not peripheral. Investors should focus on entities with transparency, quality management and robust controls.

Themes to Position For:

1. Digital public infrastructure, fintech and payments — India leads globally in DPI scale.
2. Manufacturing, AI / data-centres and "China +1" beneficiaries — capturing supply-chain shifts.
3. Consumption plays — especially hardware, autos and premium aspirational segments.
4. Quality dividend-payers & low-leverage companies as portfolio anchors.

Risk Guardrails:

Risks include trade volatility, IPO valuation excess, capital-flow reversals and execution lapses. Maintain diversification, draw-down discipline and scenario-planning.

Closing Thought:

We are moving from an era of cycles to one of regimes. The winners will see the tectonic shifts before the tremors — not chase yesterday's momentum.

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