

NRI investing: The \$500 GIFT city fund option

Name: **Tata India Dynamic Equity Fund**

Philosophy: **Invest dynamically in domestic equity MFs and ETFs of Tata Asset Management Pvt Ltd**

Portfolio

50-100%
in broad-based funds

0-50%
in sectoral & thematic opportunities

*Up to 10% can be invested in short-term investments

Min ticket size:
\$500 (₹44,000)

Track record: Na

Subscription:
Expected to open
in October

Fund manager:
Aditya Shankar,
Fund Manager Tata
AMC (IFSC Branch)

Benchmark:
Nifty 500

mint

Who can invest?

- ▶ Foreigners (individual & entities)
- ▶ NRIs & OCIs

Who can't invest?

- ▶ Indian residents
- ▶ FATF black/grey-listed jurisdictions
- ▶ US and Canada citizens

Expense ratio

Max TER: **1.75%** (Direct)

Max TER: **2.5%**
(distributor/advisor led)

Includes TER of underlying funds

TER: Total expense ratio

Tax treatment

- ▶ There is no capital gains tax in India
- ▶ No TDS/withholding tax as this is an offshore fund
- ▶ Taxation only as per the investor's country of residence



Why Tata's fund stands out?

- ▶ First **\$500** GIFT retail inbound fund (existing AIF requires **\$150,000**).
- ▶ NJ's retail GIFT City fund: **\$10,000 ticket size**.
- ▶ Tax efficient structure
- ▶ TER cap covers both underlying and feeder fund costs; no entry & exit load