

Our News Your Views

Scorpion Capital — Daily Business Newsletter

From the desk of Dr. Aditya Vijay Kashyap | August 22, 2025

Top 25 Business Headlines

1. Asian shares mixed as traders await Powell's Jackson Hole speech; dollar steady. [Reuters]
2. Wall Street closed lower ahead of Powell; Walmart drags after miss; existing home sales rose. [Reuters]
3. Currencies tread cautiously before Powell; USD on track for weekly gain. [Reuters]
4. Oil set to snap two-week losing streak amid geopolitics and US inventory draw. [Reuters]
5. India's private sector PMI shows record expansion, strongest price hikes in 12+ years. [Reuters]
6. Gift Nifty signals muted open for Indian equities ahead of Jackson Hole. [Reuters]
7. RBI floats discussion paper to review inflation-targeting framework (core vs headline). [Business Standard]
8. RBI board set to approve Indranil Bhattacharyya as new MPC internal member. [Business Standard]
9. Rupee inches higher on persistent dollar selling by foreign banks. [Reuters]
10. India sees Asia's steepest earnings downgrades as US tariffs loom. [Reuters]
11. China opposes proposed US 50% tariffs on India. [Business Standard]
12. Meta signs 6-year \$10B+ cloud deal with Google, says source. [Reuters]
13. UK firms report strongest activity in a year in August PMI; services lead. [Reuters]
14. Russia seeks to expand joint energy projects with India. [Reuters]
15. Indian Oil & BPCL resume buying Russian oil for September. [Reuters]
16. India imports canola oil after five years as domestic prices surge. [Reuters]
17. Oil climbed 2% earlier this week on US crude inventory draw. [Reuters]
18. Bearish bets on China's yuan hit May highs amid growth concerns; pressure on EM FX. [Reuters]

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19. Asia rice: Vietnam rates rise on tight supply; India prices up on rupee & demand. [Mint/Reuters]
20. India passes law banning online games involving money transactions. [Reuters]
21. Poll: Nifty seen rising modestly into year-end; fresh record only in 2026. [Reuters]
22. US VP Vance promotes tax cut law as relief for working families (macro backdrop). [Business Standard]
23. US Supreme Court allows NIH cuts in anti-DEI push (policy watch). [Business Standard]
24. Rupee rally may face speed bump on weak Asian cues, tepid flows. [Reuters]
25. China's factory & retail data slump, growth seen cooling; risks for EMs. [Reuters]

Final View — From the Desk of Dr. Aditya Vijay Kashyap

Markets are in 'wait-and-see' mode ahead of Chair Powell's Jackson Hole remarks. Our base case: a cautious tone with optionality preserved into September, which can keep the USD firm and cap near-term risk rallies.

India: The flash PMI surge underlines resilient domestic demand, but price pressures and the tariff overhang argue for selectivity. We expect the RBI to stay data-dependent while it re-examines the inflation-targeting framework. The INR remains range-bound with RBI smoothing evident.

Positioning: Prefer high-quality lenders with strong deposit franchises, domestic staples with pricing power, and select energy/utilities levered to infra spending. Maintain staggered buys on corrections; hedge FX exposures on USD receivables. Avoid export-heavy midcaps until there's clarity on the US tariff path.

Disclaimer

This newsletter is for informational purposes only, compiled from reputed financial newspapers and wire services. It is not investment advice. Please consult your advisor before acting on any information herein.

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